



FOR IMMEDIATE RELEASE

MULTI-BANK SECURITIES, INC. CERTIFIED AS SDVOB BY THE NATIONAL VETERAN BUSINESS DEVELOPMENT COUNCIL

SOUTHFIELD, Mich., Oct. 3, 2019 – Multi-Bank Securities, Inc. (MBS) is proud to announce that it has been certified as a Service Disabled Veteran Owned Business (SDVOB) by the National Veteran Business Development Council (NVBDC). MBS joins more than 250 companies with the distinction.

The NVBDC was established in 2013 to address the growing need to identify and easily, credibly and reliably certify both service-disabled and veteran-owned businesses in the government and corporate marketplace. To be eligible, a business must be majority-owned by a veteran, provide proof of active management and contribution of capital and/or expertise by a veteran, and demonstrate ability to provide services without reliance on non-veteran-owned businesses.

“We had several corporations tell us that if we created our certification, they would support adding VOBs and SDVOBs to their supply chain,” said Keith King, NVBDC founder and CEO. “I’m pleased to say that they lived up to their promise. Last year our corporate members reported spending over \$2 billion with our certified veteran-owned businesses. The NVBDC and our veterans have proven to be great assets to our corporate member supplier diversity efforts.”

David T. Maccagnone, MBS chairman and CEO, is a Vietnam veteran and Purple Heart recipient. He is one of the numerous former service members counted among the Firm’s ranks.

“We respect the Council’s commitment to facilitating opportunities for veteran-owned firms and we look forward to continuing to build our business relationships with this certification,” Maccagnone said.

Founded in 1987, MBS is the oldest and largest (based on capital) veteran-owned broker-dealer. In addition to the new certification, MBS is certified as a Veteran-Owned Business Enterprise and is a member of the National Veteran-Owned Business Association. MBS was also certified as a Service-Disabled Veteran-Owned Small Business by the State of New York Office of General Services’ Division in October of last year.

About Multi-Bank Securities, Inc.

Multi-Bank Securities, Inc. (MBS) is an independent, fixed-income securities broker-dealer that has been serving institutional investors across the U.S. for more than 30 years and is a veteran-owned business. Headquartered in Southfield, Mich., MBS has eight additional offices across the U.S. and serves institutional investors in all 50 states. MBS is registered with the SEC and MSRB and a member of FINRA and SIPC. Visit www.finra.org to review our FINRA broker-dealer status – CRD number 22098.

For more information, contact Director of Marketing Dina Gustafson at (888) 857-7212 or visit www.mbssecurities.com.

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